

Fixed-term deposits Summary.

Account Name	JN Bank Fixed Term Savings Account		
What is the interest rate?	Term	Minimum / Maximum Balance	AER / Gross p.a.
	1 year	£100 - £500,000	4.40%
	15 month	£100 - £500,000	4.40%
	2 years	£100 - £500,000	4.51%
	3 years	£100 - £500,000	4.60%
	4 years	£100 - £500,000	4.51%
	5 years	£100 - £500,000	4.55%
	<ul style="list-style-type: none"> Interest is calculated daily and paid on the anniversary of the account, and at maturity for our 15 month account, to your JN Bank Fixed Term Savings Account. You can check the interest rate applicable to your account on any day by logging into internet banking. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if paid and compounded once each year. Gross interest is the interest rate paid without the deduction of income tax. 		
Can JN Bank change the interest rate?	Rates are fixed until the maturity date. For further information please refer to clause 4 of our JN Bank Fixed Term Savings Account Specific Terms and Conditions.		
What would the estimated balance be on the following:	Term	Based on an Initial Deposit of	Projected Return
	1 year	£1,000	£1,044.00
	15 month	£1,000	£1,055.00
	2 years	£1,000	£1,092.23
	3 years	£1,000	£1,144.45
	4 years	£1,000	£1,192.98
	5 years	£1,000	£1,249.17

	<p>Please remember that any interest earned on your account is paid annually to your JN Bank Fixed Term Savings Account. This example is provided as an illustration only and does not take into account individual customers' circumstances.</p>
<p>How do I open and manage an account?</p>	<ul style="list-style-type: none"> • You can open your JN Bank Fixed Term Savings Account online here and manage your account online or by contacting Customer Services on 0808 196 1945 between 9am – 6pm Monday to Friday, and 9am – 12:30pm on Saturday, or you can email customerservice@jnbank.co.uk. • You must be aged 18 or over and be a UK resident to open a JN Bank savings account. • The maximum amount that can be deposited in the account is £500,000 per customer per account. • You must invest a minimum of £100 within 14 days of submitting your application to ensure your account remains open and benefits from the rate of interest. • Once you have opened your account, you can make a maximum of 11 lump sum deposits to fund your JN Bank Fixed Term Savings Account. • You can deposit into your JN Bank Fixed Term Savings Account in two ways: <ul style="list-style-type: none"> • Transfer money from your nominated account; or • Transfer funds direct from your existing JN Bank savings account. • No additional deposits may be made after your initial eleven deposits.
<p>Can I withdraw money?</p>	<ul style="list-style-type: none"> • You will not be able to make any withdrawals from this account until the fixed rate period ends. • We will notify you 22 days before the fixed rate period has ended and ask you what you would like us to do with your money. You will be able to open another JN Bank savings account and have your funds deposited into this new account, or we will be able to transfer your money to your nominated account held in your name with another provider. If you do not provide us with an instruction, your funds will earn interest at the same rate as our JN Bank Easy Access Savings Account until instructions are provided.

Additional Information

- You will not be able to close or switch your JN Bank Fixed Term Savings Account before its maturity date.
- Interest is paid gross.
- Your eligible deposits held with JN Bank UK Ltd are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. Find out more about the scheme and how it protects you by [clicking here](#).
- The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance. You may need to pay tax on any interest that exceeds the Personal Savings Allowance. Please contact [HMRC](#) if you need more information.
- An account with JN Bank in the UK does not give you any membership rights with the JN Group.
Customer Services are available on 0808 196 1945, between 9am – 6pm Monday to Friday, and 9am – 12:30pm on Saturday or you can email customerservice@jnbank.co.uk.

SDFTDN/024/0225

Effective from 18 February 2025.